



Tuesday, 11 September 2007

## *Media Statement*

### **PIS eyes future after a birthday to remember**

AUSTRALIA'S largest financial advisory group Professional Investment Services is on the cusp of becoming a teenager.

The group celebrated its 11<sup>th</sup> birthday today ((MONDAY, AUGUST 06, 2007)) and set its sights intently on the future.

Formed by a team of five accountants and seven financial advisers, PIS obtained its dealers licence on August 6, 1996, kicking off with \$200,000 in funds under management.

It has expanded to operations in seven countries; Australia, New Zealand, Singapore, Hong Kong, Malaysia, China and Canada, with more than 2000 advisers and \$20 billion in funds under management internationally.

Chief executive officer and a founding member of the company Robbie Bennetts said while PIS had seen exciting times and rapid growth in its first 11 years, there was still plenty of room for growth in the company's future.

"In Australia alone we have gone from \$11 billion in funds under management to \$17 billion in the past 18 months," he said. "We have continued to expand our international operations, acquiring operations in China and Canada.

"PIS is also investigating expanding to a number of other international marketplaces."

Mr Bennetts said one of PIS main strengths was its continual emphasis on ongoing training.

"In the past year we have held more than 1600 seminars across Australia. These attracted more than 23,000 participants.

"More than anything, it's this professional approach to education that has pushed PIS to become Australia's largest financial advisory group and ensured we operate at better than best practice standards."



## Professional Investment Services

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