



Professional Investment Services

ABN 11 074 608 558 | Australian Financial Services Licence Number 234951

Tuesday 13th May 2008

Media Statement – PIS to Aggregate top Practices

As part of the next stage in its evolution, Professional Investment Services has announced it is establishing a new business which will aggregate some of its top financial planning and accounting practices.

“Many of the businesses involved with Professional Investment Services can count themselves amongst the most profitable and better financial planning and accounting businesses in the country” said Grahame Evans, Managing Director.

It is the intention of Professional Investment Holdings, the holding company of Professional Investment Services, to buy 20-25% of each qualifying practice and then list the business on the ASX once critical mass is achieved.

Mr Evans said, “In line with requirements, certain criteria will need to be met in order for a practice to participate. However we have no doubt many of the Professional Investment Services practices will easily achieve the required minimum”.

“The growth in practices has meant a need to provide solutions to deal with two major challenges – succession opportunities and financing of ‘tuck-ins’ of smaller financial planning and accounting practices”.

“One thing we won’t be doing is trying to change the individual characteristics or model of a practice which has made them successful to date.” Evans said.

“The offer will also be made to qualifying Associated Advisory Practices businesses as well.”

The obvious business opportunity is to give the market access to strong profitability being enjoyed by participants in the advice side of the fast growing and evolving financial services market place.

PIS are currently searching for an ideal candidate to head this new business which is expected to commence in the third quarter following the busy Super and Tax season.

About Professional Investment Services

Professional Investment Services, an Australian Financial Services Licence holder, has one of the largest networks of accountants, financial advisers and life insurance brokers in Australia.

Professional Investment Services offers a broad range of financial and business development services that are backed by our ongoing support and expertise. Our size, skills and success enable



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us to offer first class, personal services in financial planning, wealth creation and wealth preservation strategies, while at the same time assuring that we are a progressive company in the ever-evolving financial services profession.

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