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Media Statement

PIS on the hunt for international opportunities

AUSTRALIA'S largest financial advisory group is looking to further expand its international operations.

Professional Investment Services is examining potential international acquisitions as it continues to grow its operations globally despite the current world financial troubles.

Chief executive officer Robbie Bennetts said the company was now looking at a number of potential acquisitions in a range of locations.

"We are in negotiation with several groups that we believe would make a valuable addition to the PIS portfolio," he said.

"PIS has concentrated on growing its global operations organically in the past few years and we feel the time is right to look at further growth opportunities."

Mr Bennetts said the company had been working on rolling out the PIS business model in existing international operations.

"I have been hugely impressed with the enthusiasm with which our business model and unique culture have been embraced by our international teams.

"In many cases we have seconded experienced members of our Australian team to our international operations to help foster that uptake.

He said PIS was in an excellent position to look for further acquisitions in spite of the turmoil in financial markets.

"Since we founded PIS in 1996 we have operated and expanded around a no debt policy.

"The group is in a strong financial position and the time is right to grow the operation."

PIS has more than 1500 advisers Australia-wide and more than 1000 in six other countries.

Internationally PIS now manages more than \$24 billion Funds Under Advice.



Professional Investment Services

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