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Media Statement

Professional Investment Services introduces Professional Private Advice (PPA)

Australia's leading independently-owned financial adviser network Professional Investment Services (PIS) has recently announced the new designation offered to established, quality practices within the PIS network.

Labelled Professional Private Advice (PPA), the practices chosen embody professionalism within the PIS network and broader financial services industry. Qualifying PPA practices have succeeded in meeting specific qualification criteria, and while revenue forms the initial filter, it is not the sole determinant.

PPA eligibility is determined on the below criteria:

Professional experience

- Demonstrate a desire to grow their practice as well as conduct themselves in a superior professional manner in the financial services industry.

Business structure

- Have or be moving towards a corporate structure.

Professional standards

- Maintain a 'proficient' professional standards rating.

Business systems

- Demonstrate robust office procedures.

Code of Conduct

- Agree and adhere to the PIS 'Code of Conduct'.

Referral structures

- Ensure that all referral agreements are documented and approved by PIS.

Contribution to the Group

- Participate and contribute in a positive manner at all PIS events attended.

PIS Group General Manager – Advice, Stephen Poole said, "At its core, PPA is designed to inspire both network and external practices to develop their financial planning and practice management skill to a level that allows them to join this elite group of professionals. For the successful practices we have developed a compelling offering with unprecedented benefits."



“35 successful practices were recognised for their ongoing contribution and achieving PPA status at the PIS 14th annual conference held in Hawaii. We would like to congratulate each practice and look forward to phasing in new PPA designation benefits over the 2010 calendar year,” Mr Poole said.

ENDS

For more information please contact Stephen Poole on 07 55 740 244.

About Professional Investment Services

Professional Investment Services is Australia’s leading independently-owned network of financial advisers and accountants.

We aim to be a partner of choice to our advisers and accountants by providing them quality services, support and education to enhance their professionalism.

Our network of advisers and accountants provide their clients with quality financial advice and a wide choice of products and services to suit their individual circumstances.